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23 February 2012

SECURITIES AND EXCHANGE COMMISSION SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

> Attention: Director Justina F. Callangan Corporate Finance Division

Re: Submission of Current Report, SEC FORM 17-C

GENTLEMEN:

In accordance with Section 17.1 of the Amended Implementing Rules and Regulations of the Security Regulation Code, I am submitting herewith current report under SEC Form 17-C for the disclosure of material events duly approved by the Board of Directors during the special meeting held on 13 April 2012.

Thank you.

Very truly yours,

Arty. Candy H. Dacanay-Datuon Compliance Office

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



1.	13 April 2012 Date of Report (Date of earliest event report	ted)
2.	SEC Identification Number A199813754	3. BIR Tax Identification No. 201-277-095
4.	PUREGOLD PRICE CLUB, INC. Exact name of issuer as specified in its cha	rter
5.		(SEC Use Only)
	Province, country or other jurisdiction of Incorporation	Industry Classification Code:
7.	No. 900 Romualdez St., Paco, Manila Address of principal office	1007 Postal Code
8.	Tel No. (02) 532-3055 Issuer's telephone number, including area of	code
9	Former name or former address, if changed	
10. RS/		and 12 of the SRC or Sections \$ and 8 of the
	Title of Each Class	Number of Shares of Common Stock
	Ou	tstanding and Amount of Debt Outstanding
	Common shares	2,000,000,000
11.	Indicate the item numbers reported herein: In	tem No. 9 Other Events
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SEC Form 17-C December 2003

Item No. 9 Other events:

- During the special meeting of the Board of Directors of Puregold Price Club, Inc. held on 13 April 2012 at its principal office, the Board approved the following:
 - A. Execution of an Agreement between the Company and the Sellers of Kareila Management Corporation namely, Lucio L. Co, Susan P. Co, Ferdinand Vincent P. Co, Pamela Justine P. Co and Anthony G. Sy.

The Agreement principally contains the acquisition by the Company of 1,703,125 shares of Kareila Management Corporation (Kareila) representing one hundred percent (100%) of its outstanding capital stock in exchange for 766,406,250 shares of the Company with the Co Family (Sellers) or equivalent to 450 new common shares of the Company for each Kareila share.

- B. Authority of the President, Mr. Leonardo B. Dayao, to act as representative and signatory of the Company on the said Agreement.
- II. On the same day, Puregold Price Club, Inc. and the Co Family/Sellers of Kareila Management Corporation have already signed and executed the said Agreement whereby PGOLD is acquiring 1,703,125 shares of Kareila Management Corporation (Kareila) representing one hundred percent (100%) of its outstanding capital stock in exchange for 766,406,250 shares of PGOLD with the Co Family (Sellers) or equivalent to 450 new common shares of PGOLD for each Kareila share.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC.

16 April 2012

ATTY. CANDY H. DACANAY
Compliance Officer